

1 Marc M. Seltzer (54534)
2 mseltzer@susmangodfrey.com
3 Steven G. Sklaver (237612)
4 ssklaver@susmangodfrey.com
5 Oleg Elkhunovich (269238)
6 oelkhunovich@susmangodfrey.com
7 Krysta Kauble Pachman (280951)
8 kpachman@susmangodfrey.com
Nicholas N. Spear (304281)
nspear@susmangodfrey.com
SUSMAN GODFREY L.L.P.
1900 Avenue of the Stars, Suite 1400
Los Angeles, CA 90067-6029
Telephone: (310) 789-3100
Facsimile: (310) 789-3150

James Q. Taylor-Copeland (284743)
Max Ambrose (SBN 320964)
TAYLOR-COPELAND LAW
501 W. Broadway, Suite 800
San Diego, CA 92101
james@taylorcopelandlaw.com
maxambrose@taylorcopelandlaw.com
Telephone: (619) 400-4944
Facsimile: (619) 566-4341

Counsel for Lead Plaintiff Bradley Sostack

[Additional counsel on signature page]

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
OAKLAND DIVISION

In re RIPPLE LABS, INC. LITIGATION

Case No. 4:18-cv-06753-PJH (RMI)

DISCOVERY MATTER

CLASS ACTION

This Document Relates to:

**JOINT STIPULATION AND
[PROPOSED] ORDER RE DOCUMENT
PRODUCTION**

All Actions

1 Lead Plaintiff Bradley Sostack and Defendants Ripple Labs Inc., XRP II, LLC, and Bradley
 2 Garlinghouse (collectively the “Parties”), by and through undersigned counsel, hereby stipulate to
 3 the following:

4 WHEREAS, Defendants are involved in litigation against the Securities and Exchange
 5 Commission in *Securities and Exchange Commission v. Ripple Labs Inc.*, Case No. 1:20-cv-
 6 10832-AT-SN (S.D.N.Y.) (hereafter, the “SEC Action”);

7 WHEREAS, videotaped depositions took place in the SEC Action;

8 WHEREAS, Defendants have produced transcripts of these depositions to Lead Plaintiff
 9 in this action, with the transcripts of Ethan Beard and Chris Larsen containing redactions;

10 WHEREAS, Lead Plaintiff has requested, and Defendants have agreed to produce, subject
 11 to their objections, the video files of these depositions; and

12 WHEREAS, producing these videos in the manner required by the “Stipulated Order re:
 13 Discovery of Electronically Stored Information for Standard Litigation as Modified by the Court,”
 14 Dkt. 121 (“ESI Order”), would be costly, time-consuming, and unduly burdensome.

15 NOW THEREFORE, IT IS HEREBY STIPULATED by and between Lead Plaintiff and
 16 Defendants, through their respective counsel, that:

17 1. Defendants’ production of the deposition videos does not need to comply with the
 18 ESI Order.

19 2. For all depositions other than the Beard and Larsen depositions, Defendants will
 20 load the videos onto an FTP and will send Lead Plaintiff a link. Defendants will send Lead Plaintiff
 21 an accounting of costs related to the production of these videos, and Lead Plaintiff will pay up to
 22 \$1,000 to Defendants in relation to the production of these videos.

23 3. For the Beard and Larsen depositions, Lead Plaintiff will retain a third-party video
 24 editor to edit out the redacted portions of the depositions and will provide the name and contact
 25 information of the video editor to Defendants. Defendants will send the videos and redaction
 26 instructions to the video editor, and will receive the videos back after editing for review.
 27 Defendants will then produce those videos to Lead Plaintiff using an FTP. Lead Plaintiff will be
 28

1 responsible for the cost of the video editor. Defendants will be responsible for all other costs in
2 relation to the production of the Beard and Larsen depositions.

3 IT IS SO STIPULATED.
4

DATED: April 7, 2023

By: /s/ Nicholas N. Spear

5 Marc M. Seltzer (54534)
6 mseltzer@susmangodfrey.com
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1900 Avenue of the Stars, Suite 1400
Los Angeles, CA 90067-6029
Telephone: (310) 789-3100
Facsimile: (310) 789-3150

13 James Q. Taylor-Copeland (284743)
14 Max Ambrose (SBN 320964)
15 TAYLOR-COPELAND LAW
16 501 W. Broadway, Suite 800
17 San Diego, CA 92101
james@taylorcopelandlaw.com
maxambrose@taylorcopelandlaw.com
Telephone: (619) 400-4944
Facsimile: (619) 566-4341

18 *Counsel for Lead Plaintiff Bradley Sostack*

19 By: /s/ Meghan H. Strong

20 Damien J. Marshall (*pro hac vice*)
dmarshall@kslaw.com
21 Andrew Michaelson (*pro hac vice*)
amichaelson@kslaw.com
22 KING & SPALDING LLP
23 1185 Avenue of the Americas, 34th Floor
24 New York, NY 10036
Tel: (212) 556-2100; Fax: (212) 556-2222

25 Suzanne E. Nero (SBN 284894)
snero@kslaw.com
26 Meghan H. Strong (SBN 324503)
mstrong@kslaw.com
27 KING & SPALDING LLP
28 50 California St., Suite 3300

1 San Francisco, CA 94111
2 Tel: (415) 318-1200; Fax: (415) 318-1300

3 Andrew J. Ceresney (*pro hac vice*)
4 aceresney@debevoise.com
5 DEBEVOISE & PLIMPTON LLP
6 919 Third Avenue
7 New York, NY 10022
8 Tel: (212) 909-6000; Fax: (212) 909-6836

9 Michael Kellogg (*pro hac vice*)
10 mkellogg@kellogghansen.com
11 Reid M. Figel (*pro hac vice*)
12 rfigel@kellogghansen.com
13 Bradley Oppenheimer (*pro hac vice*)
14 boppenheimer@kellogghansen.com
15 George Rapawy (*pro hac vice*)
16 grapawy@kellogghansen.com
17 Bethan R. Jones
18 bjones@kellogghansen.com
19 KELLOGG, HANSEN, TODD, FIGEL &
20 FREDERICK, P.L.L.C.
21 Sumner Square
22 1615 M. Street, N.W., Suite 400
23 Washington D.C. 20036
24 Tel: (202) 326-7900

25 *Attorneys for Defendants Ripple Labs Inc.,*
26 *XRP II, LLC, and Bradley Garlinghouse*

27 **ATTESTATION**

28 Pursuant to Civil Local Rule 5-1(i)(3) regarding signatures, I attest that concurrence in the
filing of this document has been obtained from the other signatories.

DATED: April 7, 2023

/s/ Nicholas N. Spear
Nicholas N. Spear

[PROPOSED] ORDER

PURSUANT TO STIPULATION, IT IS SO ORDERED.

Dated: April 10, 2023

The Honorable Phyllis J. Hamilton

